

Date: 23.04.2024

Corrigendum to RFP NO. IIBF/2024-25/SA/01 DATED 02.04.2024

Clause no.	Particular	Existing	Revised
6 1(C)(VI)	Guideline for submission of proposal	Other required documents duly signed and Stamped 1.Copy of Letter for empanelment from RBI/C&AG 2. List of major Auditee clients	Other required documents duly signed and Stamped by authorized officer 1.Copy of Letter for empanelment from RBI/C&AG 2. List of major Auditee clients 3. All the pages of the RFP documents
13	Audit fees and payment	As per Annexure 5	Enclosed Revised Annexure 5
18 (XIV)	Disclosure of Minimum Audit fees	The Minimum Audit Fees for the Statutory Audit of the institute including all scope of work stipulated above should be in terms of the latest notification issued by The Institute of Chartered Accountants of India.	The Minimum Audit Fees for the Statutory Audit of the institute including all scope of work stipulated above in terms of the notification of the Institute of Chartered Accountants of India (Guideline no.1-CA (7)/03/2016 dated 07/04/2016 and any amendment thereof) shall be Rs.8.50 Lakhs per annum plus applicable taxes (fees shall be inclusive of food/boarding/lodging/out of pocket expense etc.)

Considering the above, the time line of the bid (RFP clause 4) is revised as follows

Schedule for the various activities of RFP:

Activities	Revised date
1.1 RFP release date	-
1.2 Clarifications/questions from the bidder	26.04.2024
1.3 Pre-Bid meeting on Clarifications	30.04.2024
1.4 Last date for submission of bids	07.05.2024(1500 Hrs)
1.5 Date of Opening of Technical Bid	07.05.2024(1530 Hrs)
1.6 Date of Presentation/ Opening of Financial Bid	Intimate via e-mail

Note: - Other terms and condition of the RFP will remain same.

Revised

Annexure – 5

To be submitted on Firm/LLP letterhead

"RFP for appointment as Auditor for Statutory Audit"

Commercial Quote

S. No.	Particulars	FYs	Rate (in figures and in words)
1	Audit Fees	FY 2024-25	
		FY 2025-26	
		FY 2026-27	

Note:

1. The Audit fees shall be inclusive of food/boarding/lodging/out of pocket expense etc.
2. Tax is not inclusive and should not be quoted. Taxes will be paid extra as applicable.
3. In case of wrong calculation in addition of otherwise, the fees written in words will be considered for calculating the total Statutory Audit fees.
4. The Professional Fees will remain unchanged throughout the period of contract.

Place:

Date:

Signature

Name and Address of the authorized person of Firm/ LLP with Seal